

Family Business Matters Part I

Welcome To The
33rd Annual
Meyerhoff Scholars
Program Summer
Bridge Opening



Sharon Johnson/
Business Manager

June 5, 2021

Business Matters

- **Business Matters Part II** for family members will be presented on July 17, 2021.
- **Some items will be covered during Honors Orientation. The family section will not be held during Honors Orientation. You may sign up for a future session.**
- **Two workshops will be held during Summer Bridge for students:**
 - Business Matters I (Financial Aid Workshop)**
 - An overview of the aid process
 - Hands-on understanding of how to estimate academic year financial aid, charges, and amount owed/to be refunded
 - Understand the Family Educational Rights and Privacy Act (FERPA) and release of information
 - Identify Financial Aid counselor

Business Matters II (Business Manager Workshop)

- Better understand scholarship, program requirements, billing, and refunds
- An understanding of scholarship ceiling and the application of UMBC awards, financial aid, and outside scholarships toward semester charges
- Understand student accounts
- Know how to access university services
- Know whom to contact with questions

Understanding The Scholarship

- **Duration:** June 2021 – May 2025 (Fall and Spring semesters -- 4 years or 8 consecutive semesters). Can apply for a fifth year August 2025-May 2026
- **Grade Point Average:** Maintain 3.0 semester and cumulative GPA (consecutive or non-consecutive). Two semesters below may result in award forfeiture or reduction
- **Scholarship Ceiling:** Must report all external or non-institutional awards to Financial Aid and Scholarships Office. Limited to cost of attendance (see slide 9)
- **Major:** Approved area of science, math, and/or engineering
- **Registration:** Complete 12 credits minimum per semester. Obtain program approval prior to changes in registration or enrollment (including study abroad, dropping classes, or withdrawal) to Meyerhoff Scholars Program Office
- **Housing:** Must reside in university –sponsored housing. Report all address changes to program office and campus.
- **Other Program Requirements:**
 - Must comply with all UMBC and MSP policies, rules, regulations, community standards, etc.... Failure may result in award forfeiture/reduction or dismissal
 - Must attend and participate in all Meyerhoff sponsored meetings, programs, and events
 - Must successfully complete Summer Bridge and attend the subsequent Fall semester or repay university for cost of summer participation
 - Must complete applications for summer research opportunities and graduate programs
 - Must complete studies, inquiries, reports, or analyses

Understanding The Scholarship (con't)

- Multiple UMBC Scholarships: Selected a single merit award
- Taxation Information – scholarship may be taxable
- Information Release – name, photograph, visual representations



Other Program Requirements

- Internship or classes each summer
- Cohort Community Service

Scholars Receive

- **All expenses paid Summer Bridge, ongoing staff support, summer internship placement assistance, development, graduate school preparation, and more**
- **Financial support**
 - Renewable scholarship support (off-campus work discouraged)
- **Academic support**
 - Ongoing monitoring, advising, and feedback
 - Knowledge and skills development
 - Assessment of and assistance in identifying strengths, weaknesses, opportunities and working through alternative plans of action
 - Assistance in identifying and applying for high quality hands-on STEM research and academic experiences
 - Assistance in identifying and preparing for graduate school
 - Mentoring relationships
 - Help students position themselves for graduate study
- **Social support**
 - A family-like social and academic support system
 - Support, encouragement, and personal counseling from peers and staff
 - Assessment of and assistance in preventing or limiting the influence of emerging academic or personal problems
 - Referrals, as appropriate

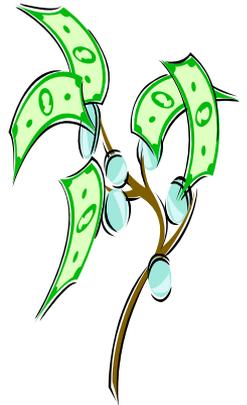
How much is my student's scholarship?

- **Fellow:**
 - In-state: \$ 5,000 per year
 - Out-of-state: \$10,000 per year
- **Distinguished Scholar:**
 - In-state: \$ 10,000 per year
 - Out-of-state: \$ 15,000 per year

NOTE: Fellows and Distinguished Scholars can apply for a merit award increase to a Top Dollar/Premier Scholar after the completion of their sophomore year (NOTE: Complete Merit Award Increase application)

- **Top Dollar/Premier Scholar:**
 - In-state: \$15,000 per year
 - Out-of-state: \$22,000 per year

NOTE: Seniors can apply for a fifth year of scholarship funding by completing Fifth Year Funding applications



2021-2022 Charges (per year)

	In-State	Non-Resident
Tuition (Full-Time)	\$ 8,878	\$ 25,068
Mandatory Fees*	\$ 3,402	\$ 3,402
Room** (Residence Hall – Suites - Not including Walker Ave Apts. - Single Rooms extra)	\$ 7,660 - \$8,000	\$ 7,660 - \$8,000
Board (10 meal – Flexible 14)	\$4,506 - \$5,396	\$4,506- \$5,396
TOTAL	\$24,446 - \$25,676	\$40,636 - \$41,866

* Mandatory Fees – Technology, Athletic & Recreation, Transportation, Auxiliary Facilities, Campus Engagement, Student Activity

** A minimum weekly count of 12 or the Super 225 Block plan are required for students living in the dorms. Changes can be made without penalty through the first two calendar weeks each semester

Subject to change in accordance with Maryland Board of Regents policies

Visit <https://sbs.umbc.edu/tuition-info/> for latest rates

Other Out-of-Pocket Costs

- Families will be responsible for payment of:
 - Application Fee* \$ 75
 - Enrollment Fee* \$200
 - Orientation fee* \$225
 - Matriculation fee* \$100
 - International Student fee \$125
 - Housing deposit - \$200
 - Course materials fees (selected courses – refer to online schedule of classes)
 - Late Registration fees \$ 20
 - Late payment fees Percentage of past due balance
 - Returned Payment Charge \$30 plus cash only flag
 - Books, materials, and school supplies
 - Transportation
 - Other expenses
 - Charges beyond Scholarship/financial aid awards

* one time charge



Subject to change.

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Visit <https://sbs.umbc.edu/fall-2021-other-fees/> and <https://bookstore.umbc.edu/CMI> for latest charges

2021-2022 Estimated Cost of Attendance (per year)

Living in the Dorms

2021-2022	In-State Per year	Out-of-State Per year
Tuition/Fees	\$12,280	\$28,470
Room & Board	\$12,600	\$12,600
Books	\$1,600	\$1,600
Transportation	\$1,482	\$1,482
Other	\$1,684	\$1,684
Direct Loan Fee	\$74	\$74
PLUS Loan Fee	\$740	\$740
Total:	\$30,460	\$46,650

Final. Available on Financial Aid website <https://financialaid.umbc.edu/2021-2022-undergraduate-cost-of-attendance/>

Subject to change in accordance with Maryland Board of Regents policies

Closing The Gap

- UMBC scholarships – Scholarship Retriever (<https://scholarships.umbc.edu/retriever/>)
- UMBC Stay Black & Gold Emergency Fund (<https://studentaffairs.umbc.edu/stay-black-gold-emergency-fund/>)
- Federal and State aid (via FAFSA - www.fafsa.ed.gov and **MHEC**)
- Outside/Private Scholarships
- Financial Aid Professional Judgment Appeals (recalculation of financial aid eligibility based on 2019 rather than 2021 projected income). 2021-2022 form not yet available
- Meyerhoff/MPA Financial Hardship awards (contact Mrs. Johnson for specifics)
- Tuition Remission/Student/Parent employer benefits
- Veteran/military dependent's benefits
- College Savings Plans
- Assistance from family and friends
- Loans (NOTE: Stafford loans can be increased, decreased, reinstated, canceled)

Billing

- Billing is electronic
- Students can set up a 'Parent PIN' to grant access to student account information and an E-bill. Students can view up-to-date information and account history
- Tuition and fees charges will post after registration during Orientation
- Room and board charges will post in July/August
- The first Fall 2021 bill will be available 8/1/21
- Payment will be due 8/20/21
- Late fees are assessed on the 25th of each month unless a [payment plan](#) is in place or a late payment fee hold is placed based on expected aid (contact Mrs. Johnson regarding holds)
- Bills will eventually be transferred to the Central Collections Unit

Forms of Payment

- Bills may be paid on-line, in person, or by mail (no phone payments).

On-line (Post immediately) – Log in to myUMBC, select the Billing & Personal Finances Topic and select Payments & Billing

- VISA, Mastercard, Discover, American Express (2.75% convenience fee)
- International wires
- Campus card (ID card) payments (not E-Refund card)
- ACH/electronic withdrawals from savings or checking accounts (no fee)

In-Person Cashier payment - temporarily suspended (Post in 2-3 business days)

The university accepts cash, checks (personal, cashier, business, and scholarship), money orders, and Campus Cards at the Cashier's Office (Administration Building, 3rd Floor, M-F, 8:30 – 4 p.m./Drop Box after hours).

NO CREDIT CARDS OR PHONE PAYMENTS!

Mail (Post in 2-3 business days):

UMBC/Student Business Services 1000 Hilltop Circle
3rd Floor Administration Building Baltimore, MD 21250

Visit <https://sbs.umbc.edu/payments/> for additional information

Access To Student Information

- **Financial Aid and Billing Records**
 - Student must have an Authorization to Disclose Information Form or Profile Sharing in place granting access to parents/others if they will be calling, e-mailing, or requesting billing information in person from Financial Aid & Student Business Services Offices
 - Students are the primary contact with Meyerhoff office regarding their student accounts.
 - All initial contacts must be with Meyerhoff Business Manager (billing, housing, meal plans, etc...). We encourage students to remain an integral part of the financial aid and billing processes
 - Students are encouraged to authorize sending of E-bills and to set up Parent PIN for parents or to others who may support student financially

Access To Student Information

- **Educational Records**

- Financial aid and billing “To Do’s”
- Financial Aid summary
- Billing Summary
- Grant ability to contact university offices by phone, email, or in person to access records
- Choose ‘Sharing’ from the drop down menu under student name
- Visit <http://financialaid.umbc.edu/profile-sharing/> for more information

- **Enrollment and Degree Verification**

- Current students may access the National Student Clearinghouse for a free certificate of enrollment that can be forwarded to a health insurance provider, housing provider, credit issuer, or other student services provider.
- Available after the schedule adjustment period has concluded
- Current students may also request a letter from the University verifying enrollment for current or upcoming term and degree verification
- Visit <https://registrar.umbc.edu/services/records/enrollment-degree-verification/> for more information

Access to Student Information

- **Educational Records**

Work with your students to determine together how academic information will be shared

- **Release of Information form (FERPA Voluntary Consent for Release of Records) or profile sharing via myUMBC account is required in order for the Registrar to release educational records (grades, GPA, class schedule) or allow access to portions of student profile**
- **Students are under no obligation to consent to the release of their educational records**
- **UMBC must have written permission from the student in order to release educational records**
- **Contact the Office of the Registrar (Sherman Hall second floor –for more information at 410.455.2500, in person (temporarily closed), or via a RT Help Ticket**

Next steps

- ✓ Obtain answers to questions – housing, financing your education, etc...
- ✓ Look for UMBC e-refund information letter in the mail. Do not discard!
- ✓ Obtain required immunizations or sign waiver for meningitis vaccine. Complete and return [Mandatory Health Form](#), supply health insurance information, and [waive or enroll in medical plan](#)
- ✓ Coordinate with Office of Student Disability Services (SDS) and other campus departments, if needed
- ✓ Register and mark your calendar for Family Orientation if you desire - Please include family members' information in the "guests" section of the online orientation reservation form (or call 410-455-3244 to let the campus know who will be attending).
- ✓ Housing assignments/Move-In info (May - July)
- ✓ Convocation/Campus Community Picnic – August 2021
- ✓ Move-in (New students are tentatively **scheduled** to move in on Saturday, August 28, 2021)
- ✓ Welcome Week (late August and early September). Information and schedule will be available at <https://welcomeweek.umbc.edu/>
- ✓ Fall Classes begin Wednesday, August 31, 2021
- ✓ Review Fall Academic Calendar is available online at: <https://registrar.umbc.edu/fall-undergraduate-academic-calendar/>



Contact Information

Note: Staff working remotely 2020-2021



<p>Meyerhoff Scholars Program Office Sherman Hall 218 (B Wing)</p>	<p>PH: 410-455-3139 FAX: 410-455-1281 meyerhoff@umbc.edu</p>	<p>https://meyerhoff.umbc.edu/</p>
<p>Meyerhoff Business Mgr: Sharon Johnson Sherman Hall 218-J (B wing)</p>	<p>PH: 410-455-3660 FAX: 410-455-1281 shjohnso@umbc.edu</p>	
<p>Admissions and Orientation Library Pondsides (lower level)</p>	<p>PH: 410-455-2292 FAX: Contact Admissions admissions@umbc.edu</p>	<p>https://undergraduate.umbc.edu/</p>
<p>Financial Aid Office Library Pondsides (lower level)</p>	<p>PH: 410-455-2387 FAX: Currently unavailable https://financialaid.umbc.edu/contact-form/</p>	<p>https://financialaid.umbc.edu/</p>
<p>Housing/Office of Residential Life Ground Floor Erickson Hall</p>	<p>PH: 410-455-2591 FAX: Contact Residential Life reslife@umbc.edu</p>	<p>https://reslife.umbc.edu/</p>
<p>University Health Services Ground floor Erickson Hall (Center Road)</p>	<p>PH: 410-455-2542 Billing questions: 410-455-3221 FAX: Contact UHS uhs@umbc.edu</p>	<p>https://www.umbc.edu/uhs/about/contact.php</p>
<p>Scholarships Office Library Pondsides (lower level)</p>	<p>PH: 410-455-3813 FAX: Currently unavailable https://financialaid.umbc.edu/contact-form/</p>	<p>https://financialaid.umbc.edu/scholarships/</p>
<p>Office Of Student Disability Services Math/Psych 212</p>	<p>PH: 410-455-2459 FAX: Currently unavailable https://sds.umbc.edu/</p>	<p>disAbility@umbc.edu</p>