

Financing Your Education

Office of Financial Aid and
Scholarships

Welcome to UMBC



Objectives

Sharing my Profile



Financial Wellness



Financial Aid & Scholarships

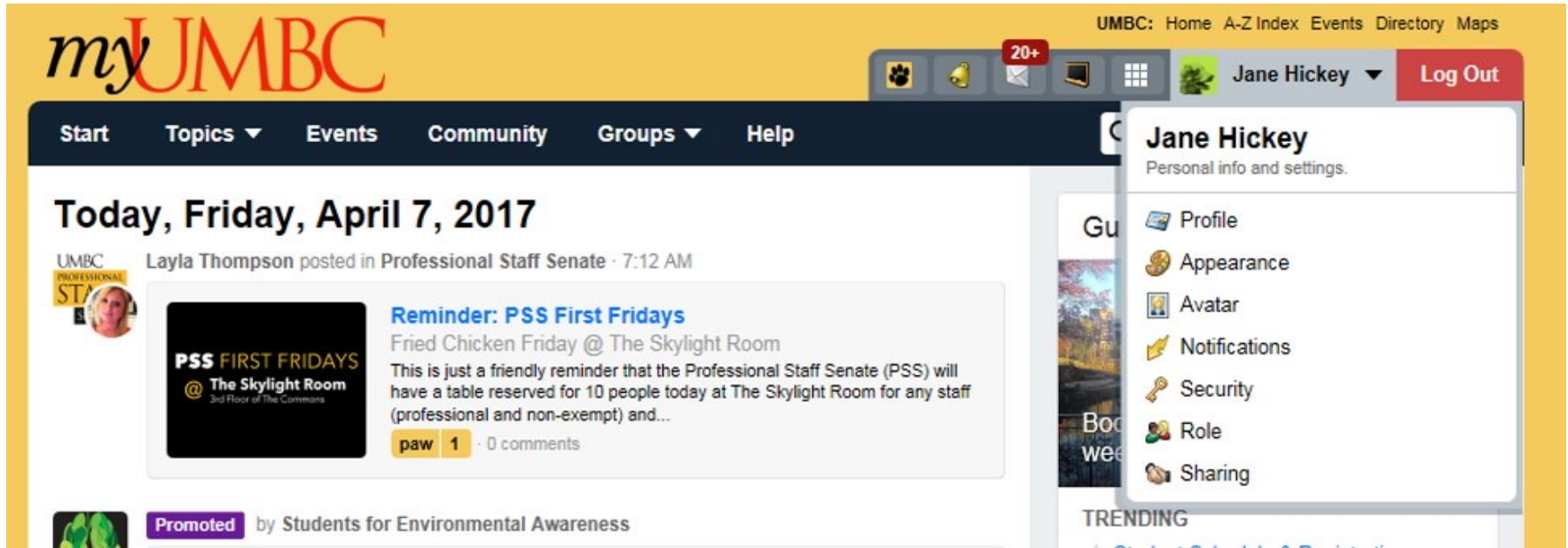


Protecting Access to Student Information

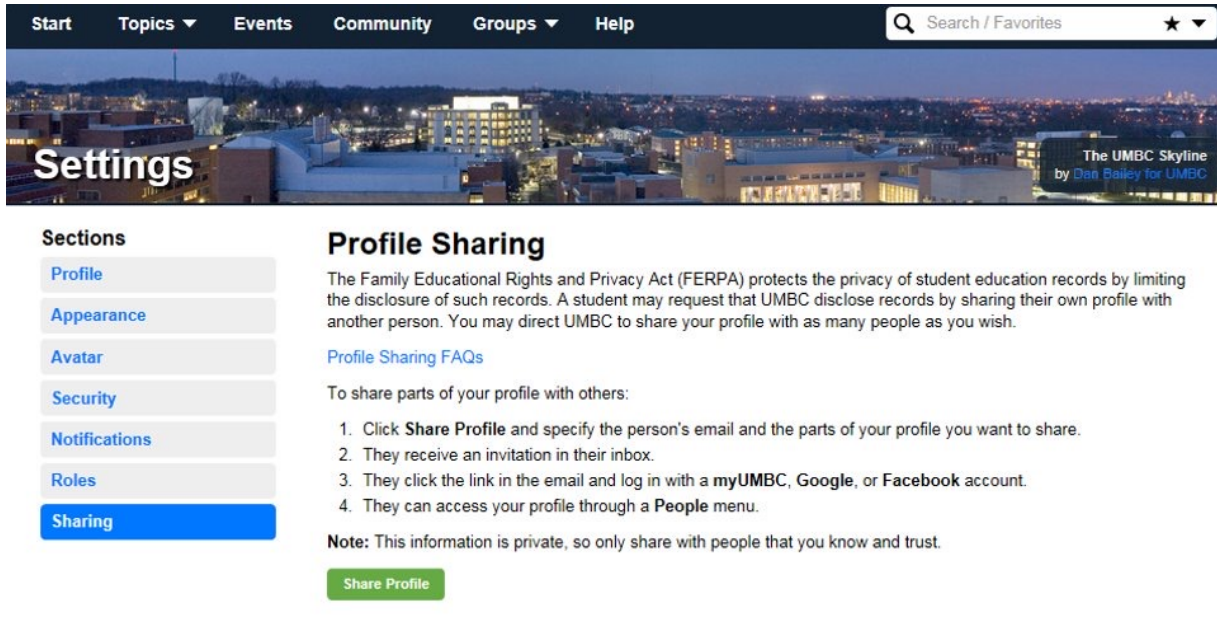


- Family Educational Rights and Privacy Act (FERPA)
 - FERPA is a Federal law designed to protect students' educational records, including financial aid and billing information
- Profile Sharing-sharing information via *myUMBC*
 - Online-access to view billing and financial aid details
 - Offline-access in-person, by telephone, and/or e-mail

How do I share my Profile?

A screenshot of the myUMBC website interface. The top navigation bar is yellow with the "myUMBC" logo on the left and navigation links "UMBC: Home A-Z Index Events Directory Maps" on the right. Below this is a dark blue navigation bar with links for "Start", "Topics", "Events", "Community", "Groups", and "Help". The main content area shows a post from Layla Thompson in the Professional Staff Senate, dated Friday, April 7, 2017. The post includes a "Reminder: PSS First Fridays" for Fried Chicken Friday at The Skylight Room. A user profile dropdown menu is open for Jane Hickey, showing options for Profile, Appearance, Avatar, Notifications, Security, Role, and Sharing. A "Log Out" button is visible in the top right corner of the dropdown menu. A "Promoted" banner for Students for Environmental Awareness is visible at the bottom left.

How do I share my Profile



The screenshot shows the UMBC user interface. At the top, there is a navigation bar with links for Start, Topics, Events, Community, Groups, and Help. A search bar is located on the right side of the navigation bar. Below the navigation bar is a banner image of the UMBC skyline at night, with the word "Settings" overlaid on the left and a credit "The UMBC Skyline by Dan Bailey for UMBC" on the right.

Sections

- Profile
- Appearance
- Avatar
- Security
- Notifications
- Roles
- Sharing**

Profile Sharing

The Family Educational Rights and Privacy Act (FERPA) protects the privacy of student education records by limiting the disclosure of such records. A student may request that UMBC disclose records by sharing their own profile with another person. You may direct UMBC to share your profile with as many people as you wish.

[Profile Sharing FAQs](#)

To share parts of your profile with others:

1. Click **Share Profile** and specify the person's email and the parts of your profile you want to share.
2. They receive an invitation in their inbox.
3. They click the link in the email and log in with a **myUMBC**, **Google**, or **Facebook** account.
4. They can access your profile through a **People** menu.

Note: This information is private, so only share with people that you know and trust.

[Share Profile](#)

How do I share my Profile?



Share Profile

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The person with whom UMBC shares your profile, at your direction, may access the educational or other records through myUMBC. You may also grant this person the ability to contact university offices by phone, email or in person to access your records.

IMPORTANT: To accept the invite, they must have a UMBC, Google, or Facebook account.

Email: *required

Offline: Grant this person the ability to also access this information by phone, email or in person.

Name: *required

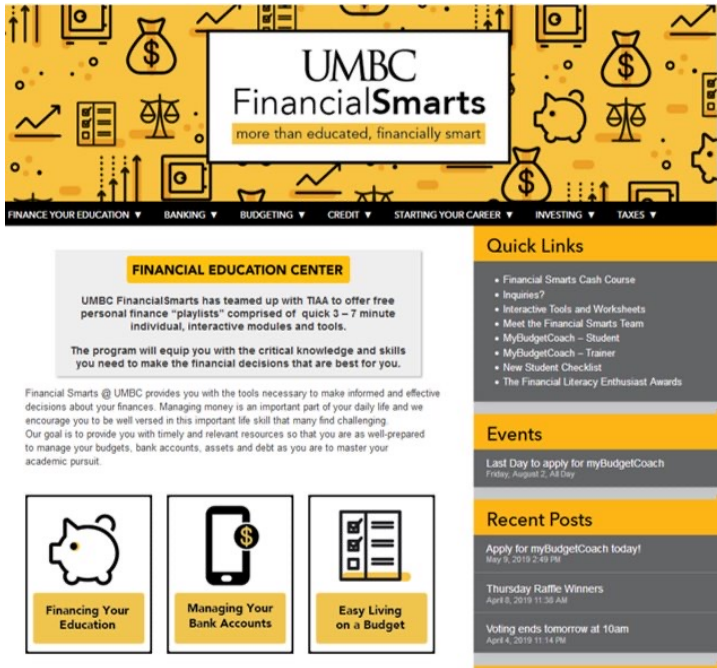
Phone: *required

Grant access to the following:

- Profile Summary**
Some basic info, including UMBC-specific IDs and billing address.
- Current Classes**
Currently enrolled courses, as well as courses registered for in the future.
- Grade History**
A complete history of grades received in all past courses.
- To Dos, Holds, & Alerts**
Critical messages from the University.
- Blackboard Activity**
An overview of Blackboard usage compared to others.
- Billing and Financial Aid Information**
Summary of billing and financial aid information. To allow this individual to view ebills and make payments online, you must also [set up a Parent PIN](#).

Grant Access

Financial Smarts @ UMBC



The screenshot shows the UMBC Financial Smarts website. At the top, there is a navigation bar with links for FINANCE YOUR EDUCATION, BANKING, BUDGETING, CREDIT, STARTING YOUR CAREER, INVESTING, and TAXES. Below the navigation bar is a main content area with a yellow background and financial icons. The central text reads "UMBC FinancialSmarts" with the tagline "more than educated, financially smart". To the right, there is a "Quick Links" section with a list of resources: Financial Smarts Cash Course, Inquiries?, Interactive Tools and Worksheets, Meet the Financial Smarts Team, MyBudgetCoach - Student, MyBudgetCoach - Trainer, New Student Checklist, and The Financial Literacy Enthusiast Awards. Below this is an "Events" section with a notice: "Last Day to apply for myBudgetCoach Friday, August 2, All Day". The "Recent Posts" section includes: "Apply for myBudgetCoach today! May 9, 2019 2:49 PM", "Thursday Raffle Winners April 8, 2019 11:38 AM", and "Voting ends tomorrow at 10am April 4, 2019 11:14 PM". On the left side, there is a "FINANCIAL EDUCATION CENTER" section with a paragraph about the program and a sub-section titled "Financial Smarts @ UMBC provides you with the tools necessary to make informed and effective decisions about your finances. Managing money is an important part of your daily life and we encourage you to be well versed in this important life skill that many find challenging. Our goal is to provide you with timely and relevant resources so that you are as well-prepared to manage your budgets, bank accounts, assets and debt as you are to master your academic pursuit." At the bottom, there are three icons representing "Financing Your Education", "Managing Your Bank Accounts", and "Easy Living on a Budget".

<https://financialsmarts.umbc.edu/programs/money-smart-week/>

Several Programs:

- Peer Money Mentors
- Money Smart Week
- CashCourse
- CASHCoach

Financial Smarts CashCourse



- Win \$100, \$300, or \$500 Scholarship
- CashCourse Prizes
 - Deadline: September 15

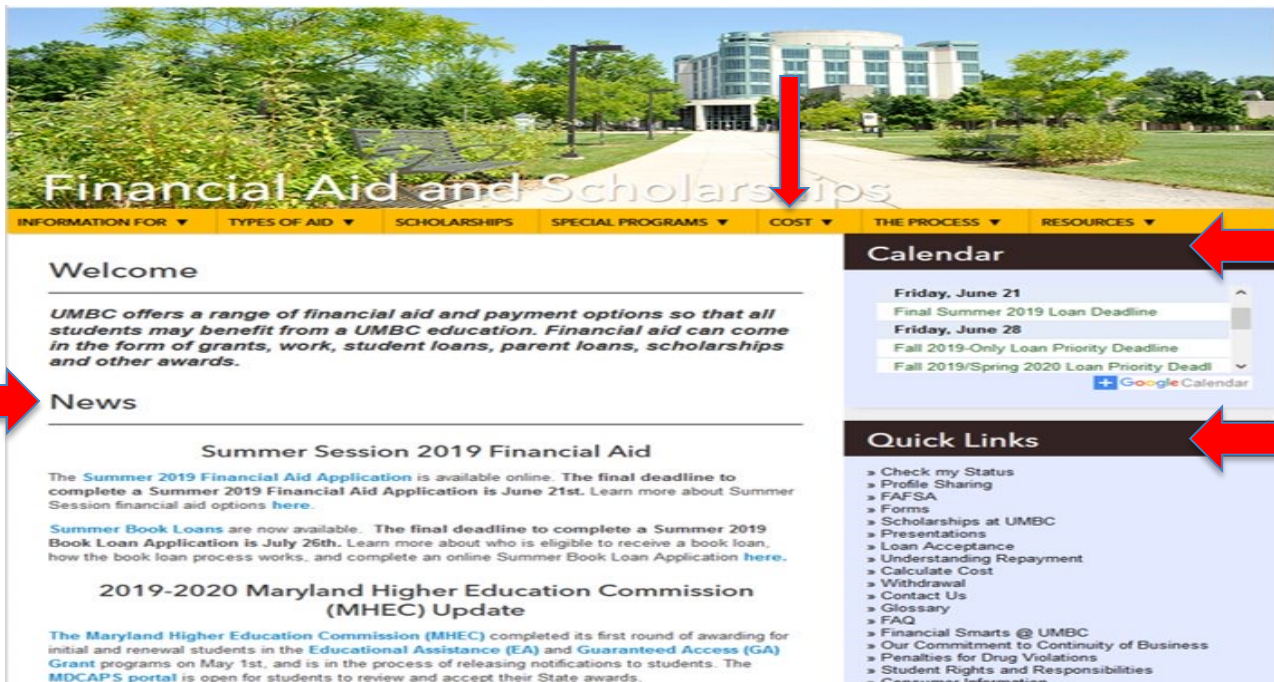
Financial Aid

- By now you should have:
 - Already applied for your FAFSA
- Do I have to reapply for need-based financial aid next year?
 - **YES! YES! YES!** You must apply every year.
 - Families will be able to complete the new FAFSA beginning October 1.
 - The Priority Deadline to complete the FAFSA is March 1.

Offered financial aid – now what?

- Review & Accept your financial aid package
- **IMPORTANT:** All correspondence is sent via email to your UMBC email account.
- Visit OFAS website: www.financialaid.umbc.edu
 - “Quick Links” → “Check My Status”
 - View/accept your financial aid
 - View your Alerts/To-Do’s

www.financialaid.umbc.edu



Financial Aid and Scholarships

INFORMATION FOR ▼ TYPES OF AID ▼ SCHOLARSHIPS SPECIAL PROGRAMS ▼ COST ▼ THE PROCESS ▼ RESOURCES ▼

Welcome

UMBC offers a range of financial aid and payment options so that all students may benefit from a UMBC education. Financial aid can come in the form of grants, work, student loans, parent loans, scholarships and other awards.

News

Summer Session 2019 Financial Aid

The [Summer 2019 Financial Aid Application](#) is available online. The final deadline to complete a Summer 2019 Financial Aid Application is June 21st. Learn more about Summer Session financial aid options [here](#).

[Summer Book Loans](#) are now available. The final deadline to complete a Summer 2019 Book Loan Application is July 26th. Learn more about who is eligible to receive a book loan, how the book loan process works, and complete an online Summer Book Loan Application [here](#).

2019-2020 Maryland Higher Education Commission (MHEC) Update

The [Maryland Higher Education Commission \(MHEC\)](#) completed its first round of awarding for initial and renewal students in the [Educational Assistance \(EA\)](#) and [Guaranteed Access \(GA\) Grant](#) programs on May 1st, and is in the process of releasing notifications to students. The [MDCAPS portal](#) is open for students to review and accept their State awards.

Calendar

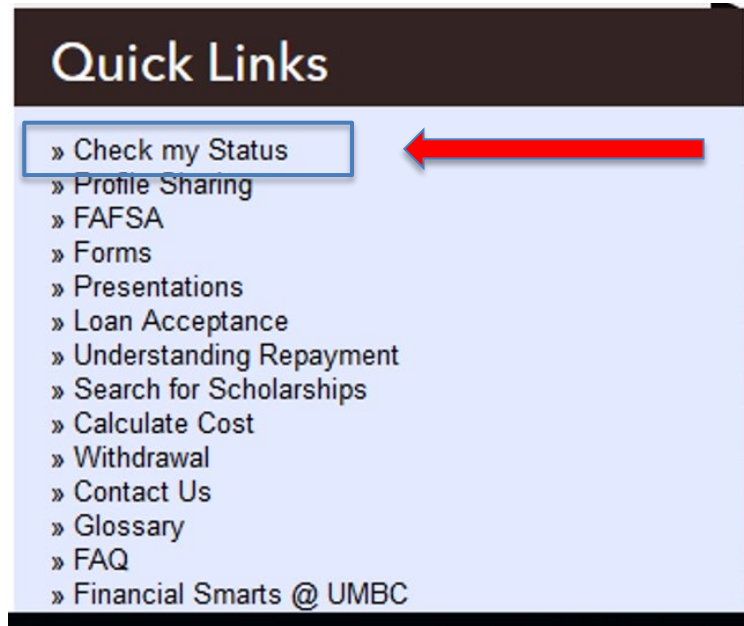
- Friday, June 21
 - Final Summer 2019 Loan Deadline
- Friday, June 28
 - Fall 2019-Only Loan Priority Deadline
 - Fall 2019/Spring 2020 Loan Priority Deadl

[Google Calendar](#)

Quick Links

- » Check my Status
- » Profile Sharing
- » FAFSA
- » Forms
- » Scholarships at UMBC
- » Presentations
- » Loan Acceptance
- » Understanding Repayment
- » Calculate Cost
- » Withdrawal
- » Contact Us
- » Glossary
- » FAQ
- » Financial Smarts @ UMBC
- » Our Commitment to Continuity of Business
- » Penalties for Drug Violations
- » Student Rights and Responsibilities
- » Consumer Information

How to access your award



Quick Links

- » [Check my Status](#)
- » [Profile Sharing](#)
- » [FAFSA](#)
- » [Forms](#)
- » [Presentations](#)
- » [Loan Acceptance](#)
- » [Understanding Repayment](#)
- » [Search for Scholarships](#)
- » [Calculate Cost](#)
- » [Withdrawal](#)
- » [Contact Us](#)
- » [Glossary](#)
- » [FAQ](#)
- » [Financial Smarts @ UMBC](#)

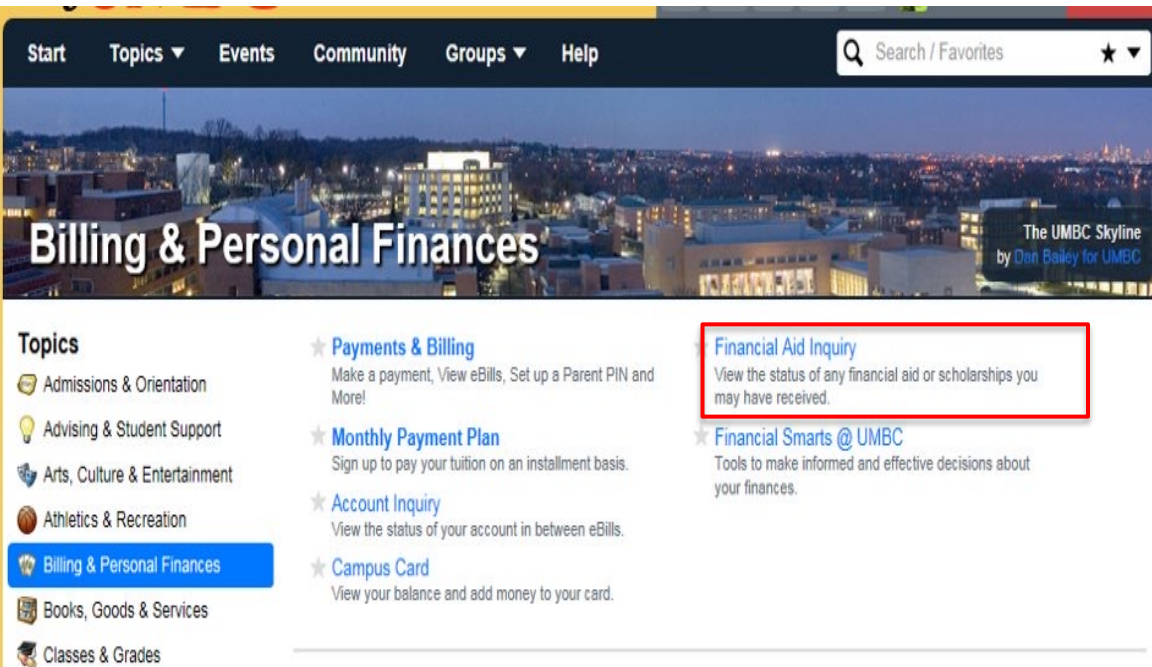
How to access your award



Step 1: Log into MyUMBC

Step 2: Click on Topics >
Billing & Personal Finances

How to access your award



Step 3: Click on
Financial Aid Inquiry
- To Do's
- Forms

How to access your award

Financial Aid and Scholarships

Select Aid Year to View

Select the aid year you wish to view

Aid Year	Institution	Aid Year Description
2020	UMBC	Financial Aid Year 2019 - 2020
2019	UMBC	Financial Aid Year 2018 - 2019
2018	UMBC	Financial Aid Year 2017 - 2018
2017	UMBC	Financial Aid Year 2016 - 2017
2016	UMBC	Financial Aid Year 2015 - 2016
2015	UMBC	Financial Aid Year 2014 - 2015

Aid years listed indicate your access to eligibility information regarding your Financial Aid Application.

For additional information please visit:
<http://www.umbc.edu/financialaid>

Step 4: Select the correct Financial Aid Year

Your “To Dos” (if any)

Financial Aid

Award Summary

Financial Aid Year 2018 - 2019

Your financial aid package for this academic year is contingent upon completion of any outstanding "To Do" items listed below (if none are listed there are none outstanding):

Financial Aid To Dos		
	To Dos	Description
1		

To download financial aid forms please click here:

[Forms](#)

If you know that you will not be enrolled full-time (12 credits for undergraduates, 9 credits for graduates) for the fall and/or spring semesters, please click the "Forms" link above and complete the Fall or Spring Enrollment Update Form.

Accepting/ Declining your loans

Quick Links

- » Check my Status
- » Profile Sharing
- » FAFSA
- » Forms
- » Presentations
- » **Loan Acceptance**
- » Understanding Repayment
- » Search for Scholarships
- » Calculate Cost
- » Withdrawal
- » Contact Us
- » Glossary
- » FAQ
- » Financial Smarts @ UMBC

- Questions:

<https://financialaid.umbc.edu/types-of-aid/federal-loans/acceptance/>

- How do I accept my loans?
- How do I decline my loans?
- Can I reduce it after accepting?

Financial Aid Awards

Awards

Initial financial aid awards are based on full-time enrollment and will be adjusted automatically after the drop/add period.

Select the term hyperlinks below to see more detailed information.

Aid Year			
Award Description	Category	Offered	Accepted
Undergrad UMBC Grant	Grant	3,000.00	3,000.00
MD GA Grant - Undergrad	Grant	18,400.00	18,400.00
Undergrad Federal SEOG	Grant	800.00	800.00
Undergrad Fed Pell Grant 2	Grant	2,960.00	2,960.00
Undergrad Federal Pell Grant	Grant	3,700.00	3,700.00
Aid Year Totals		28,860.00	28,860.00

Currency used is US Dollar.

ACCEPT/DECLINE AWARDS

Other Aid Options

News

Fall 2021 Admitted Transfers:

Merit scholarship offers for Fall 2021 admitted transfers were released on April 1st, 2021.

Fall 2021 Admitted Freshmen:

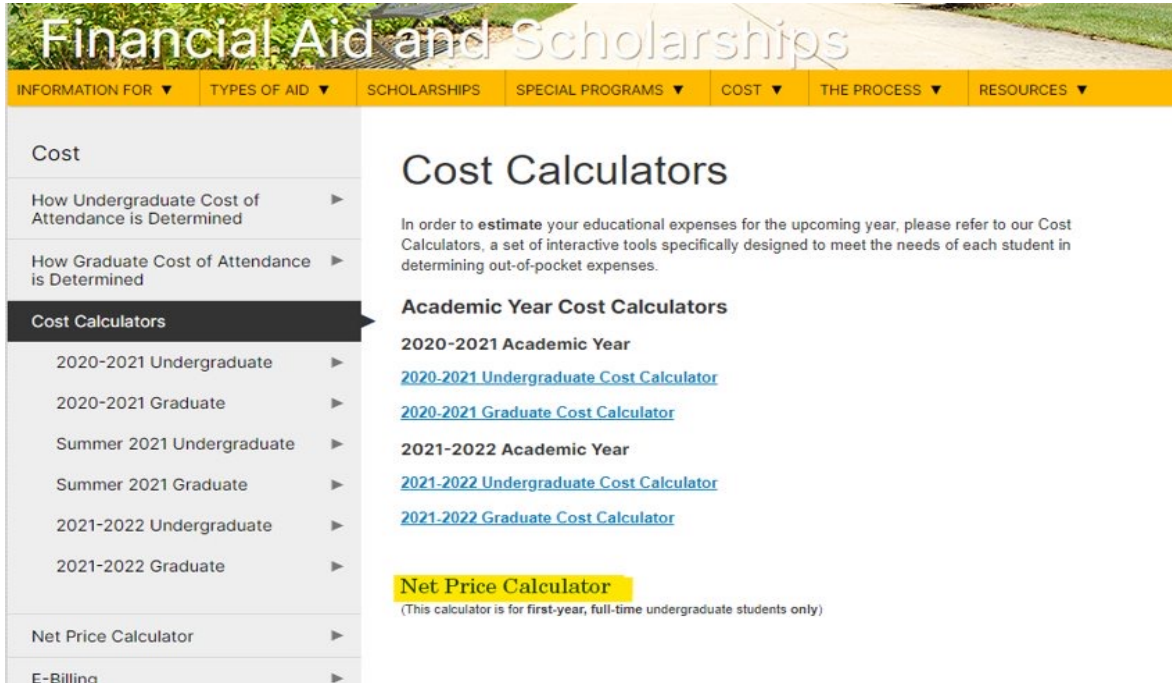
At this time, all funding has been exhausted for Fall 2021 admitted freshmen. Our office will no longer be reviewing applicants for merit scholarship eligibility.

SCHOLARSHIP RETRIEVER

All UMBC students and applicants with a UMBC Campus ID may now submit a General Scholarship Application through [Scholarship Retriever](#) to be considered for Fall 2021 – Spring 2022 institutional scholarships.

- Scholarship Retriever
 - Database on OFAS website that lists scholarships from UMBC departments & external sources.
- Civic or Professional Associations:
 - Check with local civic organizations, your/ your parent(s) employer(s), and religious groups to see if they offer scholarships.
- Maryland Residents:
 - Legislative Scholarships
 - Find your representatives at www.mdelect.net

Cost Calculators



The screenshot shows the 'Financial Aid and Scholarships' website. The navigation bar includes: INFORMATION FOR ▼, TYPES OF AID ▼, SCHOLARSHIPS, SPECIAL PROGRAMS ▼, COST ▼, THE PROCESS ▼, and RESOURCES ▼. The left sidebar menu is expanded to 'Cost Calculators', showing options for Undergraduate and Graduate students for the 2020-2021 and 2021-2022 academic years, as well as a 'Net Price Calculator' and 'E-Billing'.

Cost Calculators

In order to **estimate** your educational expenses for the upcoming year, please refer to our Cost Calculators, a set of interactive tools specifically designed to meet the needs of each student in determining out-of-pocket expenses.

Academic Year Cost Calculators

2020-2021 Academic Year

- [2020-2021 Undergraduate Cost Calculator](#)
- [2020-2021 Graduate Cost Calculator](#)

2021-2022 Academic Year

- [2021-2022 Undergraduate Cost Calculator](#)
- [2021-2022 Graduate Cost Calculator](#)

Net Price Calculator
(This calculator is for first-year, full-time undergraduate students only)

- Estimate your out-of-pocket expenses.
 - Cost Calculators

Over awards – Scholarship Ceiling

- Scholars recipients cannot receive funds over the annual cost of attendance; so a recalculation of award(s) must be processed & updated.



Appealing Financial Aid

Professional Judgement

- Change in the original information listed on the FAFSA:
 - Loss of job, reduction in income, marriage or divorce, etc.
- The Professional Judgment Appeals Committee will review complete appeals
 - Submitting an appeal does not guarantee it will be approved!
- Contact your assigned Financial Aid Counselor for more information if you think you may qualify



Anything Else?

- External awards/scholarships:
 - Private Scholarship Notification Form OFAS website
 - Not needed for MHEC awards*
- *These are awards automatically decided by MHEC
- Additional funding if needed:
 - Visit our Loans page for:
 - priority filing dates
 - Instructions to apply for Student & Parent PLUS loans (if necessary)

Questions



- Office Hours:
 - 8:30 AM -4:30 PM
- FAQs
- Contact Us Page

<https://financialaid.umbc.edu/contact/>

Contact Us

Financial Aid

NAME	TITLE	PHONE	EMAIL
Erica Ibarguen	Financial Aid Counselor <i>Counsels A, B, J, W</i>	410-455-2799	Contact Erica Ibarguen
Sarina Gant	Financial Aid Counselor <i>Counsels I, K, L, Na-Nd, T, U, X, Y</i>	410-455-5738	Contact Sarina Gant
Ben Zimmitti	Financial Aid Counselor <i>Counsels D, E, F, G, Rh-Rz, V, Z</i>	410-455-5691	Contact Ben Zimmitti
Dani Hollis	Financial Aid Counselor <i>Counsels H, M, Ne-Nz, O</i>	410-455-3633	Contact Dani Hollis
Hope Weisman	Senior Financial Aid Counselor <i>Counsels C, P, Q, Ra-Rg, S</i>	410-455-2877	Contact Hope Weisman

Every Student is
assigned to a FA
Counselor

Final Reminders

- Financial Smarts
 - Programs and Scholarships available!
- Profile Sharing
 - Authorization required
- myUMBC
 - Check your MyUMBC email and “To Do’s” regularly
- Contact Us
 - Each student has a Financial Aid Counselor