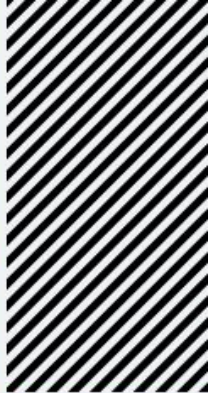




UMBC

Financing Your Education

**OFFICE OF FINANCIAL
AID & SCHOLARSHIPS**



**WELCOME
TO UMBC**



Objectives

Sharing my Profile



Scholarships



Financial Aid & Wellness

Protecting Access to Student Information



- Family Educational Rights and Privacy Act (FERPA)
 - FERPA is a Federal law designed to protect students' educational records, including financial aid and billing information
- Profile Sharing-sharing information via *myUMBC*
 - Online-access to view billing and financial aid details
 - Offline-access in-person, by telephone, and/or e-mail

How do I share my Profile

Profile Sharing allows you to share parts of your UMBC profile to anyone with a myUMBC, Google, or Facebook account.

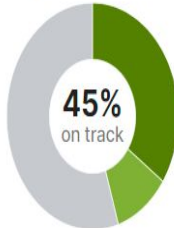
This feature will allow you to share information about your:

- schedule
- grades
- and other personal university data to anyone you choose including family, guardians, and fellow students.

Your Academic Advisor
For strategic course and career planning, advising clearance, and [much more](#)

[Contact Info](#)

Degree



Category	Percentage
Unplanned	55%
Planned	0%
Registered	10%
Completed	35%

45% on track

Updated about 20 hours ago

[View More](#)
Advisors, Degree Plan, Requirements

Registration

You are not registered for any courses in the current term.

Future Terms

Term	Credits
Fall 2023	13 credits

[View More](#)
Add/Drop, Schedule Builder, Schedule of Classes

Grades

We have no GPA data to display

[View More](#)
Grade History, Transcripts, Transfer Credit

Blackboard

We have no blackboard activity to display

Scholarship Retriever

Welcome To

SCHOLARSHIP RETRIEVER

UMBC is proud to offer a variety of scholarship opportunities to **new and current degree-seeking students.**

Undergraduate, graduate, first time **and transfer students** are encouraged to apply.

Our new **Scholarship Retriever** lists a **variety of institutional, merit, financial need, and department scholarships.**



Scholarships may cover **tuition, student fees, textbooks, room and board.**

HOW TO APPLY:

Scholarship Retriever

HOW TO APPLY:



CREATE AN ACCOUNT

Sign in with your
UMBC login



GENERAL APPLICATION

Complete the General
Application



APPLY!

Notifications will be sent if
you are eligible for additional
scholarships

VIEW SCHOLARSHIP OPPORTUNITIES



Scholarship Retriever

Application Progress

- General Application
- Hrabowski Scholarships
- Other Recommended Opportunities ⓘ

Recommended Opportunities

Show Filters

Based on your General Application, below are scholarships for which you may possibly be eligible. Keep in mind that “**Recommended**” does not constitute qualified. If you believe you meet the criteria, answer questions specific to each recommended scholarship, then click “**Finish and Submit.**”

Search by Keyword

Award	Name	Actions
\$850	<u>Bradley and Dawn Smith Scholarship Endowment</u> This scholarship was created by two UMBC alumni to provide support or...	Apply by 07/23/2023
Varies	<u>Bunting Family Foundation Scholarship Fund</u> This scholarship is awarded to student at UMBC. The Bunting Family...	Apply by 07/23/2023
\$6,000	<u>Endowed Scholarship Fund for Excellence in Economics and Finance</u> This merit and need based scholarship is awarded to students interested...	Apply by 07/23/2023
\$400 - \$500	<u>George, Lela, and Bruce Warr Scholarship Fund</u> This scholarship is awarded to students who have Parkinson’s disease or...	Apply by 07/23/2023
...	<u>UMBC Chess Scholarships</u>	Apply

www.financialaid.umbc.edu

Financial Aid and Scholarships

[Info For](#) ▾ [The Process](#) ▾ [Types of Aid](#) ▾ [Scholarships](#) [Special Circumstances](#) ▾ [Financial Smarts](#) [Cost](#) ▾ [Resources](#) ▾



Financial Aid Adjustments

Aid is projected at full time (12+ credits for undergraduates & 9+ credits for graduates) until you enroll for any given semester.

If your enrollment changes, your financial aid may be adjusted based on your current enrollment.

Adjustments occur weekly based on your enrollment.

Changes to your aid may occur for the current or upcoming semester (Summer or Fall).

To avoid late fees, be sure to pay any portion of your bill not covered by financial aid before the billing due date.

Check your alerts on myUMBC for updates and notifications.

Changes to enrollment may impact your financial aid

[Still have questions?](#)

[Contact our office.](#)



Financial Aid

- By now you should have:
 - Already applied for your FAFSA
- Do I have to reapply for need-based financial aid next year?
 - **YES! YES! YES!** You must apply every year.
 - Families will be able to complete the new FAFSA beginning December*
 - The Priority Deadline to complete the FAFSA is March 1.

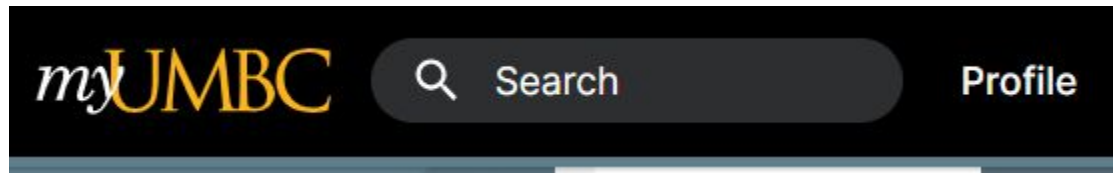
Offered financial aid – now what?

- Review & Accept your financial aid package
- **IMPORTANT:** All correspondence is sent via email to your UMBC email account.
- Visit OFAS website: www.financialaid.umbc.edu
 - “Quick Links” • “Check My Status”
 - View/accept your financial aid
 - View your Alerts/To-Do’s

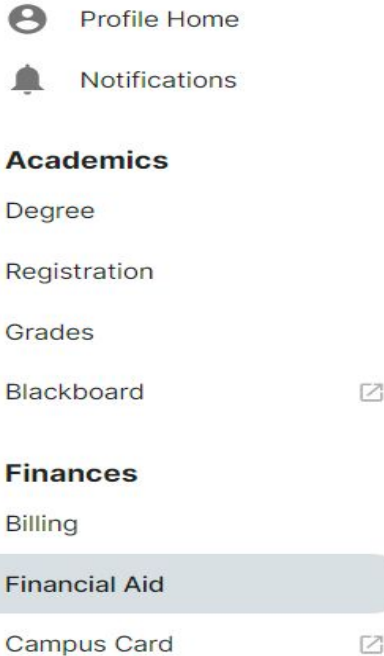
How to access your award

Step 1: Log into MyUMBC

Step 2: Click on Topics > Billing & Personal Finances



How to access your award



Step 3: Click on Financial Aid

- To Do's
- Forms

Your "To Dos" (if any)

Financial Aid

[Accept / Decline Awards](#)

Student Only

Manage your Financial Aid

[To Dos](#)

Student Only

Alerts and To Dos

[Types of Aid](#)

Information on Aid Available

[View Calendar](#)

Important Dates and Deadlines

[Cost Calculator](#)

Estimate your Educational Expenses

[Contact Us](#)

Contact Financial Aid and Scholarships

2023 - 2024 Aid Year



PLUS Loan Offer



Student Loans:Action Required



Fall 2023

5 awards

\$12,887 / \$2,000
Offered / Accepted



Direct Subsidized Loan
Loan

\$1,750 / \$0
Offered / Accepted

Direct Unsubsidized Loan
Loan

\$1,000 / \$0
Offered / Accepted

How to access your award

will be removed within 24 hours of accepting or declining your

Fall 2023

5 awards

\$12,887 / \$2,000
Offered / Accepted



Spring 2024

5 awards

\$12,887 / \$2,000
Offered / Accepted



Step 4: Select the correct Financial Aid Year

Accepting/ Declining your loans

- Questions:

<https://financialaid.umbc.edu/types-of-aid/federal-loans/acceptance/>


- How do I accept my loans?
- How do I decline my loans?
- Can I reduce it after accepting?

Accepting or Declining Your Federal Direct Loans

Federal Direct loans must be accepted online via your *myUMBC* account before they can be considered as paymer toward your bill. Consider the [Cost Calculator](#) to help you determine the amount of loan you may want or need to

Cost Calculators

2023-2024 Undergraduate Cost Calculator

The Cost Calculator enables students to estimate their **direct costs** (i.e., billable costs) for the 2023-2024 academic year. Using this tool will also assist students in determining how much of their costs may need to be met out of pocket with resources beyond their financial aid awards. A breakdown of fees and costs can be found on the [billing page](#). 

Step 1: Tell us about your Undergraduate Academic Plans.

My residency for tuition is:	<input type="text" value="In-State"/>
I will be a student on the:	<input type="text" value="Main Campus"/>
In Fall 2023,	
I will register for:	<input type="text" value=""/> credits
I will live:	<input type="text" value="Off Campus"/>
I will purchase:	<input type="text" value="No Meal Plan"/>
In Spring 2024,	
I will register for:	<input type="text" value=""/> credits
I will live:	<input type="text" value="Off Campus"/>
I will purchase:	<input type="text" value="No Meal Plan"/>

- Estimate your out-of-pocket expenses.
 - Cost Calculators

Contact Us

Name	Title
Bee Gibson	Senior Financial Aid Counselor- A, C, J
Dontava Lodenquai	Financial Aid Counselor- B, Q, S
Desirae Palmer	Financial Aid Counselor- D, E, G, O, V, Z
Sarina Gant	Senior Financial Aid Counselor- F, K, M, X
Sara Cochran	Financial Aid Counselor- H, I, L, U, W, Y
Jessica Harris	Financial Aid Counselor- N, P, R, T
Shelly Kessler	Assistant Director & Counselor Supervisor
Natalie Smith	Financial Aid Services Coordinator
Vacant	Assistant Director
Colleen Lindbeck	Senior Associate Director

Every Student is
assigned to a FA
Counselor

Over awards – Scholarship Ceiling

- Scholars recipients cannot receive funds over the annual cost of attendance; so a recalculation of award(s) must be processed & updated.



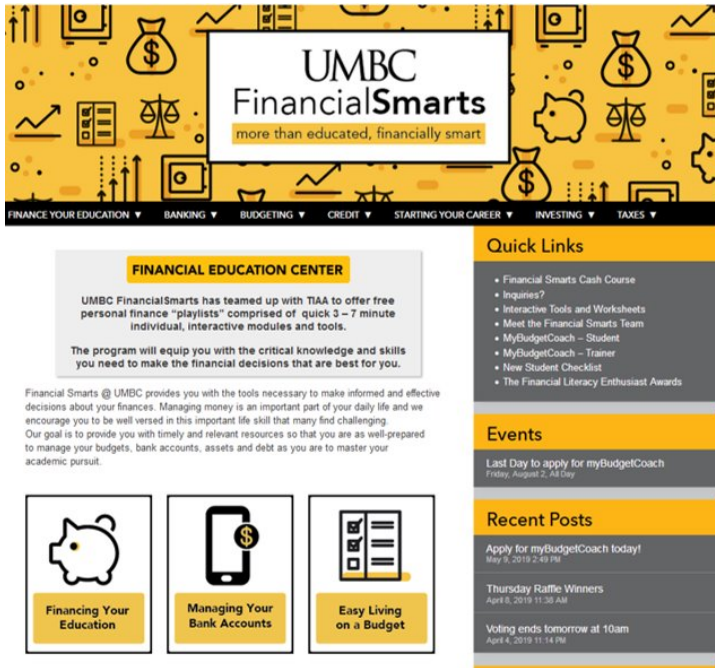
Appealing Financial Aid

Professional Judgement

- Change in the original information listed on the FAFSA:
 - Loss of job, reduction in income, marriage or divorce, etc.
- The Professional Judgment Appeals Committee will review complete appeals
 - Submitting an appeal does not guarantee it will be approved!
- Contact your assigned Financial Aid Counselor for more information if you think you may qualify



Financial Smarts @ UMBC



The screenshot shows the UMBC Financial Smarts website. At the top, there is a navigation bar with categories: FINANCE YOUR EDUCATION, BANKING, BUDGETING, CREDIT, STARTING YOUR CAREER, INVESTING, and TAXES. The main content area features a 'FINANCIAL EDUCATION CENTER' section with text about a partnership with TIAA for free personal finance 'playlists'. Below this is a paragraph about the program's goal to provide timely resources. At the bottom, there are three icons representing 'Financing Your Education', 'Managing Your Bank Accounts', and 'Easy Living on a Budget'. To the right, there is a 'Quick Links' section with a list of resources and an 'Events' section with a notice about a 'Last Day to apply for myBudgetCoach'.

UMBC FinancialSmarts
more than educated, financially smart

FINANCIAL EDUCATION CENTER

UMBC FinancialSmarts has teamed up with TIAA to offer free personal finance "playlists" comprised of quick 3 – 7 minute individual, interactive modules and tools.

The program will equip you with the critical knowledge and skills you need to make the financial decisions that are best for you.

Financial Smarts @ UMBC provides you with the tools necessary to make informed and effective decisions about your finances. Managing money is an important part of your daily life and we encourage you to be well versed in this important life skill that many find challenging. Our goal is to provide you with timely and relevant resources so that you are as well-prepared to manage your budgets, bank accounts, assets and debt as you are to master your academic pursuit.

Quick Links

- Financial Smarts Cash Course
- Inquiries?
- Interactive Tools and Worksheets
- Meet the Financial Smarts Team
- MyBudgetCoach – Student
- MyBudgetCoach – Trainer
- New Student Checklist
- The Financial Literacy Enthusiast Awards

Events

Last Day to apply for myBudgetCoach
Friday, August 2, All Day

Recent Posts

Apply for myBudgetCoach today!
May 9, 2019 2:49 PM

Thursday Raffle Winners
April 9, 2019 11:38 AM

Voting ends tomorrow at 10am
April 4, 2019 11:14 PM

Financing Your Education

Managing Your Bank Accounts

Easy Living on a Budget

<https://financialsmarts.umbc.edu/programs/money-smart-week/>

Several Programs:

- Peer Money Mentors
- Money Smart Week
- CashCourse
- CASHCoach

Financial Smarts CashCourse



- Win \$100, \$300, or \$500 Scholarship
- CashCourse Prizes

Anything Else?

- External awards/
scholarships:
 - Private Scholarship
Notification Form OFAS
website
 - Not needed for MHEC
awards*
- *These are awards automatically
decided by MHEC
- FAQ's FA and Scholarships
- Additional funding if
needed:
 - Visit our Loans page for:
 - priority filing dates
 - Instructions to apply for
Student & Parent PLUS loans
(if necessary)

Final Reminders

- Scholarship Retriever
 - General Application every year!
- Financial Smarts
 - Programs and Scholarships available!
- Profile Sharing
 - Authorization required
- myUMBC
 - Check your MyUMBC email and “To Do’s” regularly
- Contact Us
 - Each student has a Financial Aid Counselor

Questions



- Office Hours:
 - 8:30 AM – 4:30 PM
- FAQs
- Contact Us Page
 - <https://financialaid.umbc.edu/contact/>
 - <https://scholarships.umbc.edu/contact/>